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## **SUCCESS OF THE INCREASE IN SHARE CAPITAL BY MEANS OF PRIVATE PLACEMENT**

### **EPS RAISES AN AMOUNT OF 4,77 MILLIONS EUROS**

**Paris, 4 December 2015** - Electro Power Systems (« **EPS** », listed on Euronext Paris: EPS.PA), technology pioneer of clean energy storage systems (the "**Company**"), today announces the final terms and conditions of its increase in share capital by means of a private placement to institutional investors.

EPS placed 701.500 new shares, each with a nominal value of 0.20€, at a subscription price of 6,80 euros per share, issue premium included. The total amount subscribed is 4.770.200 euros, representing 9,77% of the share capital of the Company before the increase in share capital and a dilution of 8,90% for the existing shareholders.

On an illustrative basis, a shareholder holding 1% of the share capital of EPS before to the increase in share capital will now hold a stake of 0,911% after the transaction.

The subscription price of the new shares represented a discount of 4,2% compared to the weighted average of the closing prices of the EPS shares during the last three trading days preceding the determination of the price, i.e. on December 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup>.

The net proceeds of the Private Placement shall be used by EPS for general corporate purposes and further expansion of the Group in the system integration business to accelerate growth.

Intermonte has acted as Placement Agent and Société Générale Securities Services, as EPS's registrar.

The settlement-delivery and the admission of the new shares on Euronext Paris (on the same line of the Company's existing shares (ISIN FR0012650166)) are expected to take place on 8 December 2015.

Following the settlement-delivery of the private placement, the share capital of the Company will be composed of 7.881.807 shares.

**Carlalberto Guglielminotti**, Managing Director of EPS, commented: « *The success of this placement despite the volatile market conditions is a very important step for the growth of the Electro Power Systems group, and confirms the continuous support of the market to our development strategy* ».

The transaction has not been subject to a prospectus to be approved by the French Financial Market Authority (*Autorité des marchés financiers* - AMF). Detailed information on EPS, including its business, results, perspectives and related risk factors appear in the Company's *Prospectus d'admission* registered by the AMF on 7 April 2015 under number 15-0142, which is available together with all the press releases and other regulated information about the Company, at the Company's website ([www.electropowersystems.com](http://www.electropowersystems.com)).

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**About Electro Power Systems**

Founded in 2005 as spin-off of the Politecnico of Turin (Italy) and pioneer of hydrogen technologies, Electro Power Systems (EPS) today operates in the sustainable energy sector and specializes in integrated energy storage solutions and systems. The main areas of focus of the Group are integrated solutions for energy and backup applications in the ICT and data center industry, grid support in countries with heavy penetration of renewables sources, and off-grid power generation in emerging economies. In a nutshell, clean energy storage solutions, at a lower cost, with no need for subsidies.

EPS is today listed on the French regulated market of Euronext, with headquarters in Paris, R&D and Manufacturing in Italy (Turin) and premises in the USA (California and Michigan). In 2010 EPS started the development of the first oxygen and hydrogen battery worldwide, a system able to store massive amounts of energy at a cost lower than any other solution in the market. This innovative technology, covered by 123 patents and patents applications worldwide, is able to store energy exploiting exclusively the water cycle, without any emission or toxic or heavy metals. Since 2012 the product has been pre-commercialized and so far EPS has installed in aggregate 579 systems, 31.7 MWh of energy stored in 18 countries worldwide, including Europe, USA, Australia, China, Indonesia, India and South Africa.

The Group led by **Carlalberto Guglieminotti** as CEO, supported by **Luca Dal Fabbro**, **Giuseppe Artizzu** and **Ilaria Rosso**, is a global organization which counts 61 human resources between Europe, South Africa, USA and Singapore, of which 37 people involved in research and development projects.

The huge effort in R&D enabled the development of a unique technology, covered by patents in 48 countries worldwide, granting to the Group the possibility to be named "World Technology Pioneer" by the World Economic Forum, included in the 100 Cleantech Global by the Cleantech Group but also selected between the worldwide excellences by the Cleantech Forum in San Francisco and Rotterdam.

To enhance the phase of development and global commercialization, the Group has successfully completed in April 2015, with the support of Société Générale as Global Coordinator, the Initial Public Offering of its shares on the regulated market Euronext Paris with a market capitalization of Euro 52 million euros.

For more information [electropowersystems.com](http://electropowersystems.com)

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