

EPS chooses highly-experienced energy executive to lead Asian development. Khek Koon Then appointed Senior Vice President for Singapore

Paris, November 4, 2015 – **Khek Koon Then** is the new **Senior Vice President** for **Asia-Pacific** of **Electro Power Systems**, a company listed on the regulated market Euronext Paris, pioneer of smart oxygen and hydrogen-based integrated systems for clean energy storage, with production sites and research and development in Italy. **Khek Koon Then** will have the task of developing EPS business on the Asia-Pacific market.

Born in Singapore and with a degree in mechanical engineering, Then developed his career for twenty years with the Eni Group, leading the former AGIP Petroli (now the "Exploration & Production" division of Eni) between 1981 and 1997 in Asia and spending three years in Rome. Returned to Asia, he continued to represent the company on the Asia-Pacific and Far East market as Senior Vice President until 2001.

Khek Koon Then, in addition of being Senior Vice President of the Eni Group and CEO of THEN Petroli, has been a board member of a number of companies listed on the Singapore regulated market (including Strike Engineering Limited and ei-Nets.com), Executive Director of Soup Restaurant Group and a board member of SISTIC.com, the largest ticketing services company in the Asia-Pacific region.

*"The Asia-Pacific energy market is rapidly changing: on the one hand energy demands are at very high levels and rising, on the other the need for distributed energy production and with low environmental impact is increasingly apparent – stated **Khek Koon Then, Senior Vice President for Singapore** of **Electro Power Systems** – I have therefore decided to join Electro Power Systems, a highly-innovative company with great potential and offering an original storage solution which responds to the energy needs of this region."*

*"With his addition to the management team, led by CEO Carlalberto Guglielminotti, EPS acquires not only a highly experienced figure in the energy industry, but particularly an accomplished businessman, with a highly proven track record in delivering projects in emerging areas – stated **Luca Dal Fabbro, Chairman of Electro Power Systems** – The Asia-Pacific region is a rapidly expanding market and of major interest to us: we are sure that, thanks to Then's abilities, EPS will quickly expand its presence on this market."*

About Electro Power Systems

Founded in 2005 as a spin-off from the Turin Polytechnic and a pioneer in hydrogen technologies, Electro Power Systems (EPS) today operates in the sustainable energy sector and specializes in integrated energy storage solutions and systems. The main areas of focus of the Group are integrated solutions for energy and backup applications in the ICT and data center industry, grid support in countries with heavy penetration of renewables sources, and off-grid power generation in emerging economies. In a nutshell, clean energy storage solutions, at a lower cost, with no need for subsidies.

EPS is today listed on the French regulated market of Euronext, with headquarters in Paris, R&D and Manufacturing in Italy (Turin) and premises in the USA (California and Michigan). In 2010 EPS started the development of the first oxygen and hydrogen battery worldwide, a system able to store massive amounts of energy at a cost lower than any other solution in the market. This innovative technology, covered by 123 patents and patents applications worldwide, is able to store energy exploiting exclusively the water cycle, without any emission or toxic or heavy metals. Since 2012 the product has been pre-commercialized and so far EPS has installed in aggregate 579 systems, 31.7 MWh of energy stored in 18 countries worldwide, including Europe, USA, Australia, China, Indonesia, India and South Africa.

The Group led by Carlalberto Guglielminotti as CEO, supported by Luca Dal Fabbro, Giuseppe Artizzu and Ilaria Rosso, is a global organization which counts 61 human resources between Europe, South Africa, USA and Singapore, of which 37 people involved in research and development projects.

The huge effort in R&D enabled the development of a unique technology, covered by patents in 48 countries worldwide, granting to the Group the possibility to be named "World Technology Pioneer" by the World Economic Forum, included in the 100 Cleantech Global by the Cleantech Group but also selected between the worldwide excellences by the Cleantech Forum in San Francisco and Rotterdam.

To enhance the phase of development and global commercialization, the Group has successfully completed in April 2015, with the support of Société Générale as Global Coordinator, the Initial Public Offering of its shares on the regulated market Euronext Paris with a market capitalization of Euro 52 million euros.

For more information electropowersystems.com

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