

Annual General Ordinary and Extraordinary Meeting set for June 21, 2016

Paris - Milano, 16 May 2016 – Electro Power Systems informs its shareholders that its Annual General Meeting (the “**AGM**”) will be held at the Marriott Rive Gauche Hotel 17 Boulevard Saint-Jacques, 75014 Paris France at 10.00 am on Tuesday, June 21, 2016.

Information concerning this meeting was published in the BALO (Bulletin des Annonces Légales Obligatoires) on Monday, May 16, 2016 and includes the agenda, the draft resolutions and details on attendance and voting modalities. This notification about the meeting together with the Board of Directors' report on the draft resolutions and legal information are now available on the corporate website www.electropowersystems.com, (under Financial Information / Regulated Information / Annual General Meeting Documents).

Further documentation relating to the Meeting (such as the form for granting proxies for participating in the AGM) will be made available to the public under legal and regulatory conditions on the www.electropowersystems.com website from Tuesday, May 31, 2016.

2015 ANNUAL FINANCIAL REPORT :

The 2015 Annual Financial Report was registered with the French Market Authorities on Friday, April 29, 2016. It is available to the public under current regulatory conditions and may be consulted on the www.electropowersystems.com website (under Financial Information / Regulated Information / Annual Financial Report).

The Annual Financial Report comprises the consolidated financial statements, the report by the Chairman of the Board of Directors on the Board's activities and on internal controls, the reports from the Auditors and their fees, the information required for the share buy-back programme.

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy Electro Power Systems' shares. If you wish to obtain more comprehensive information about Electro Power Systems, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.electropowersystems.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

About Electro Power Systems

Electro Power Systems (EPS) is the pioneer of technology-neutral, integrated hybrid energy storage solutions for grid support in developed economies and off-grid power generation in emerging countries. The Group's mission is to unlock the energy transition, by mastering the intermittency of renewable energy sources. Through the seamless integration of the world best battery technologies to provide flexibility, and the Group's unique hydrogen and oxygen storage platform suitable for longer autonomy without resorting to diesel or gas-fueled generators, the group's technologies enable renewable energies to power 24/7 communities in a completely cleaner and less expensive solution.

EPS is today listed on the French regulated market of Euronext, and part of the CAC[®] Mid & Small and CAC[®] All-Tradable indices: with headquarters in Paris, R&D and manufacturing in Italy.

The Group has installed in aggregate 3MW of hydrogen systems, 8.7MW of Hybrid Power Plants, and 44.3MWh of energy storage capacity, for a total power output of 21.1MW deployed in 21 countries worldwide, including Europe, USA, Australia, China, Asia and Africa.

For more information www.electropowersystems.com

Forward looking statements

This announcement includes statements that are, or may be deemed to be, forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the verbs or terms "anticipates", "believes", "estimates", "expects", "intends", "may", "plans", "build-up", "under discussion" or "potential customer", "should" or "will", "projects", "backlog" or "pipeline" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear throughout this announcement and include, but are not limited to, statements regarding the Group's intentions, beliefs or current expectations concerning, among other things, the Group's results of business development, operations, financial position, prospects, financing strategies, expectations for product design and development, regulatory applications and approvals, reimbursement arrangements, costs of sales and market penetration.

By their nature, forward looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward looking statements are not guarantees of future performance and the actual results of the Group's operations, and the development of the markets and the industry in which the Groups operates, may differ materially from those described in, or suggested by, the forward looking statements contained in this announcement. In addition, even if the Group's results of operations, financial position and growth, and the development of the markets and the industry in which the Group operates, are consistent with the forward looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. A number of factors could cause results and developments of the Group to differ materially from those expressed or implied by the forward looking statements including, without limitation, general economic and business conditions, the global energy market conditions, industry trends, competition, changes in law or regulation, changes in taxation

regimes, the availability and cost of capital, the time required to commence and complete sell cycles, currency fluctuations, changes in its business strategy, political and economic uncertainty. The forward-looking statements herein speak only at the date of this announcement.

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